

STANDARD SERVICE CONTRACT

**INSURANCE REQUIREMENTS FOR
ALL VENDORS**

ADDITIONAL INSURED:

**SHERMAN TERRACE
COOPERATIVE INC**

&

TOTAL REALTY ASSOCIATES INC

733 Yonkers Ave- Suite 103, Yonkers, NY 10704

&

Valley National Bank

And their respective agents, members, partners, employees and mortgagees.

Po box 988

Wayne, NJ 07474

****The description should indicate the shareholder name, apartment number and building address**

CERTIFICATE HOLDER:

Sherman Terrace Cooperative Inc

C/o Total Realty Associates Inc

733 Yonkers Ave- Suite 103, Yonkers, NY 10704

Vendor and each subcontractor of Vendor shall, until completion of the Work, under the above-number Contract, procure and maintain at it or their expense, the following insurance coverage (in a company or companies authorized to do business acceptable to Owner), in the following minimum amounts:

Workers Compensation

(Including coverage for Occupational Disease)

Limit of Liability

Workers Compensation Statutory Benefits

Employer's Liability \$100,000

Comprehensive General Liability

(Including coverage for Contractual Liability assumed by contractor under Indemnity Agreement set forth below and Completed Operations Coverage).

Limit of Liability

Bodily Insurance	\$ 1,000,000 each occurrence
	\$ 1,000,000 in the aggregate
Property Damage	\$ 100,000 each occurrence
contractual liability	\$ 500,000 in the aggregate, including completed operations and

Comprehensive Automobile Liability

(Including coverage for Hired and Non-Owned Automobiles)

Limit of Liability

Bodily Injury	\$ 300,000 each person
	\$ 300,000 each occurrence
Property Damage	\$ 100,000 each occurrence